

ACC CoverPlus Extra



Tailored ACC cover for self-employed people and non-PAYE shareholder-employees

ACC CoverPlus Extra is the flexible alternative to ACC CoverPlus which enables you to negotiate your level of lost earnings cover.¹ That way you know exactly what you'll receive if you're injured and can't work – and it doesn't matter whether the injury is work related.

At a glance

- ACC CoverPlus Extra is available to all self-employed and non-PAYE shareholder-employees who work 30 hours or more per week – and to part-timers whose earnings exceed the ACC CoverPlus Extra minimum² (which changes each year).
- You negotiate your level of lost earnings cover.
- You receive 100% of this lost earnings cover if you can't work because of an injury, starting one week after your injury.
- You don't have to prove loss of earnings when you make a claim.
- You have access to medical and work-related help as part of your ACC CoverPlus Extra policy.

Who qualifies?

ACC CoverPlus Extra is a great option for self-employed people and non-PAYE shareholder-employees:

- if you work 30 hours or more a week or, if you work part-time, earn an income that's above the ACC CoverPlus Extra minimum² (which changes every year)
- if your income fluctuates from year to year

1. Subject to ACC underwriting.

2. To find out the current maximum and minimum earnings threshold, please go to www.acc.co.nz/cpx.

- if your personal income is not a true reflection of your actual earnings. For example, you might split your income with a partner or spouse, or take advantage of options to reduce your tax
- if your business would continue generating income if you were injured and couldn't work
- if you are starting out in your own business and don't have an income history.

What does ACC CoverPlus Extra cover?

With ACC CoverPlus Extra, you will receive all the normal entitlements of ACC CoverPlus. Some or all of the following benefits may be available depending on the nature of your injury and needs.

Help for partial disabilities

- If you can't work full time or continue receiving business earnings because of your injury, you still qualify for 100% of your agreed cover.
- If your injury has a serious long-term effect through a permanent impairment, lump-sum payments may be available.

Lower-level weekly compensation

- You can choose to receive a lower level of lost earnings cover in return for a lower levy. This means your cover will reduce if your business continues to generate income or you return to work part time.

Treatment

- ACC can contribute to a wide range of medical and related costs, including those for doctors' visits, treatment by various other health professionals, surgery, X-rays and prescriptions.

Returning to work

- As part of our commitment to helping you to recover and get back to work as quickly as possible, we will help you to return to your job – and if you can't return to your old job because of injury, we help you to prepare for finding a new one.

Personal help

- If you need help managing at home after an injury, we can arrange help with things like housework, personal care, transport, aids, modifications and childcare.
- If you have to travel for assessments, ACC can help with transport and accommodation costs. This may also include assistance for your support people.

In case of death

- ACC has a number of grants available in case you or one of your family dies as a result of injury. These include funeral grants, survivors' grants, help with childcare and weekly compensation.

For more details, visit www.acc.co.nz/claimsupport

How does ACC CoverPlus Extra compare with the standard options?

This table illustrates the benefits of ACC CoverPlus Extra in comparison with the standard cover options – ACC CoverPlus (for self-employed people) and ACC WorkPlace Cover (for shareholder-employees).

	ACC CoverPlus Extra	ACC CoverPlus and ACC WorkPlace Cover
Weekly entitlement	<ul style="list-style-type: none"> pays 100% of the agreed amount you receive 100% of the agreed value of lost earnings cover, even if your business continues to generate income during your time off work or you return to work part-time you don't have to prove loss of earnings. 	<ul style="list-style-type: none"> pays up to 80% of your previous year's earnings (limits and conditions apply) is reduced if your business continues to generate income during your time off work or you return to work part-time you must prove loss of earnings.
Levies	Calculated using: <ul style="list-style-type: none"> the agreed amount of cover your business and/or occupational activity. 	Calculated using: <ul style="list-style-type: none"> your previous year's liable earnings for a self-employed client: levy rates specific to your individual role with the business for a shareholder-employee: the company's activities.
Claims	<ul style="list-style-type: none"> your pre-agreed payment starts once the claim has been accepted a seven-day stand-down period applies. 	<ul style="list-style-type: none"> the level of lost earnings cover is determined after you make a claim based on previous proven earnings a seven-day stand-down period applies.

How much does it cost?

ACC CoverPlus Extra levies are calculated based on:

- the levy rate specific to your business and/or occupational activity. Non-PAYE shareholder-employees can be classified under their individual occupation.
- the agreed level of lost earnings cover.

To calculate the cost of your ACC CoverPlus Extra levies, use the online calculator at www.acc.co.nz/calculator

How to apply

To apply for ACC CoverPlus Extra:

- apply online at www.acc.co.nz/cpx, or
- contact the ACC Business Service Centre on 0508 426 837.

You may also be interested in the following products

- ACC Workplace Safety Discounts – available to small to medium-sized businesses to save 10% off the work-related component of their ACC levies as long as they demonstrate good health and safety management practices.

For more details, visit www.acc.co.nz/wsd

- ACC Workplace Safety Management Practices – a programme that enables you to strengthen your workplace and safety systems – and earn discounts on your ACC levies.

For more details, visit www.acc.co.nz/wsmp

Experience rating – making ACC work account levies fairer for you

On 1 April 2011 ACC introduced experience rating, a system of modifying a person's ACC Work levy based on their claims history.

Experience rating recognises and rewards levy payers (including self-employed people) with good claims experience, and encourages a focus on improving workplace safety and making New Zealand businesses better places to work.

To find out more about experience rating and how it may be applicable to you visit www.acc.co.nz/er

For more information and support around preventing and managing injuries in your workplace visit www.acc.co.nz/preventinginjuries/at-work

For more information about ACC CoverPlus Extra, visit www.acc.co.nz/cpx or phone us on 0508 426 837. You can read the ACC CoverPlus Extra terms and conditions at www.acc.co.nz/cpx.

All information in this publication was correct at the time of printing, March 2011. This information is intended to serve only as a general guide to aspects of the Accident Compensation Act 2001 and regulations. For any legal or financial purposes this Act take precedence over the contents of this guide.



www.acc.co.nz

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